



Dr Ali Hamed Al-Mulla seen speaking at the event.

Event sponsored by UAE's NEAC

GOIC & KIET collaborate on job creation workshop

DUBAI, Nov 14: The Gulf Organization for Industrial Consulting (GOIC) in collaboration with Korea Institute for Industrial Economics and Trade (KIET) held a workshop on partnership for industrial diversification, job creation and continued growth between GCC countries and the Republic of Korea at the Intercontinental Hotel - Abu Dhabi, UAE. The event was sponsored by UAE's Ministry of Economy and the National Economic Advisory Council (NEAC) in collaboration with the Embassy of the Republic of Korea in the UAE, the Korean-Arab Society (KAS) and Korea Trade-Investment Promotion Agency (KOTRA).

Dr Al-Mulla: GCC-Korea economic relationship needs diversification

His Excellency Dr Ali Hamed Al-Mulla, Assistant Secretary General for Industrial Projects Sector at GOIC and keynote speaker delivered a paper on "Industrial Cooperation between the GCC and South Korea". He explained that out of 16,292 operating industrial facilities, 34 percent factories are in the UAE, while 25 percent of the Gulf's labour force are in the UAE as well. As to Korean exports to the Gulf, Dr Al-Mulla said 3.5 percent of Korea's exports are destined to the GCC, mainly in the sectors of automotive parts, electrical machinery and equipment, organic chemicals, ships, boats and floating structures. He talked about great future prospects to boost these imports. On the other hand, GCC exports to the Republic of Korea are mainly mineral fuels, mineral oils and products of their distillation, chemical products, fertilizers, aluminium, plastics and plastic products, and sugar. In general, the GCC supplied 71.2 percent of Korea's crude oil imports and 52.4 percent of its natural gas imports in 2013 and the GCC countries provided oil and gas for Korean manufacturing, electricity, transport, and related activities. GCC countries have also provided Korea with business opportunities in the construction sector, including the building of expressways, seaports, and industrial plants. Dr Al-Mulla added that about 39.8 percent of the construction and plants projects from abroad that Korean companies have won were in the GCC. He explained that the effectiveness of this economic partnership between GCC and Korea relied heavily on volatile oil prices and the GCC's construction market, rather than on more stable bases for bilateral cooperation. "GCC-Korea economic rela-

tions need to be diversified to include other industrial sectors, and the collaboration between GCC and Korea should also include greater involvement of private sector MSEs and entrepreneurs", he said.

His Excellency explained that the GCC started FTA negotiations with the Korean government in July 2008, but negotiations were stopped due to the financial crisis of 2009, and the GCC countries and Korea are considering resumption of FTA negotiations.

GCC-Korean Partnerships

"UAE and Korea have strong nuclear partnerships in Barakah Nuclear Power Plant. The \$20 billion project consists of four commercial nuclear power reactors, total 5.6 GWe, by 2020. In addition, SK Global Chemical, the subsidiary of SK Innovation, and Saudi SABIC, inaugurated a new polyethylene plant in Ulsan, Korea in Oct 2015. The plant will produce a range of high-performance polyethylene. Moreover, on July 5, 2015, the two companies announced that they have agreed to establish US\$631.9 million joint venture to produce and market high-performance polyethylene products to be located in Singapore", said Dr Al-Mulla.

He also talked about the joint venture of GS Engineering & Construction, SK Engineering and Construction, and the JGC that has started the Clean Fuels Project (CFP) in Kuwait. The mega oil refining plant CFP, worth a total of US\$12 billion, is a project to modernise Kuwait's largest oil refineries complex. He added that GCC and Korean institutions signed several agreements and MOUs to facilitate industrial collaboration in terms of consulting and financing.

As for future industrial opportunities between the GCC and the Republic of Korea, Dr Al-Mulla opined: "The GCC Rail industry is a new and promising industry in the region. GCC governments are providing many incentives to support SMEs seeking opportunities in this sector. Thus, Korean companies have good opportunities to join GCC investors in successful joint venture. Furthermore, recycling industries are taking a lot of focus from the GCC governments and considered new in the region. Waste-to-Energy is considered a clean source of energy and many GCC governments are encouraging PPP projects in this sector. In addition to that, several GCC investors are seeking collaboration with Korean companies in knowledge-based industries, notably electronics and nanotechnology."

ASPF chief stresses need to develop, maintain Arab ports

UK business delegation to visit Kuwait late Feb

ALEXANDRIA, Egypt, Nov 14, (KUNA): President of the Arab Sea Ports Federation (ASPF) and Director General of Kuwait Ports Authority (KPA) Sheikh Youssef Abdullah Sabah Al-Sabah stressed on Saturday the need to develop and maintain Arab ports due to their paramount importance.

Sheikh Youssef made the statement at the inauguration of the International Maritime Conference Sea Gate 2015 under the auspices of Egypt's minister of transport.

Sheikh Youssef referred to the importance of the maritime ports as they are the main gate of most imports of the Arab countries.

He highly evaluated the participation of delegations of all Arab countries in the meeting with senior officials and specialists in the maritime sector, transport and ports.

He, meanwhile, lauded the expansion of Egypt's Suez Canal inaugurated last August, saying this move is a source of pride for Egypt and all Arab countries.

He said the ASPF works on promoting cooperation among all Arab countries, hoping for several meetings for further cooperation among Arab peoples.

Participants underlined the importance of work to evolve Arab ports in order to compete with international ones so as to achieve welfare of Arab peoples.

They also called for reactivating cooperation with ASPF to be in favor of the activity of maritime transport in the Arab world.



A picture from the event

KU organizes lecture for students titled 'Learning and Life'

Office of the Vice-Dean of Students Affairs at the College of Science in Kuwait University in collaboration with the Guidance and Counseling Office and Human Consultancy and Training Club recently organized a lecture for

students titled "Learning and Life" delivered by Abdul-Razzaq Al-Musa. The lecture was held under the auspices of Dean Professor Jassem Mohammad Al-Hassan, with concept entailing facts about learning to erase

wrong information or stabilizing the right information or classifying new useful information in which ideas, focus and sensitivity toward all beautiful things in life assists in reaching goals and creating a stronger interest toward success.

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News in Brief

No change in Schengen visas: No changes have taken place in measures for issuing Schengen visas for Kuwaitis willing to visit France, the French embassy here said on Saturday.

A Schengen visa is still issued in 48 hours, an embassy statement noted.

France has tightened border security in the wake of a series of attacks that hit the capital Paris late Friday.

Yet, this does not lead to any change, not in the least, on issuance of Schengen visas that are issued in two days' times, the statement said. Schengen visas that have been already issued are valid, the embassy said, noting that tightening security implies potential security inspection during travels among member states. (KUNA)

Early detection of cancer soon: Health Ministry Undersecretary Dr Khalid Al-Sehlawi said the National Program for the Early Detection of Prostate and Bladder Cancer will be implemented within the next few days, reports Al-Jarida daily.

Confirming the availability of all devices to conduct the necessary examinations, Al-Sehlawi stressed the concerned medical centers and hospitals should be ready for the implementation of this important program.

Al-Sehlawi disclosed Kuwait is the first country in the Middle East to launch a program for the early detection of this type of cancer which is most common among Kuwaiti men and the second among Kuwaiti women.

He added that colon cancer in Kuwait can be attributed to the wrong eating habits of the people; citing the propensity to eat in fast food restaurants, as well as eating lots of meat while neglecting fiber sources like vegetables and fruits. He advised the public to exercise regularly and avoid unhealthy foods to prevent cancer.

KOC seeks MoE permission: Kuwait Oil Company (KOC) has asked permission from the Ministry of Education to conduct oil exploration activities in the scout camping site in Kabad, reports Al-Shahed daily quoting sources.

Sources said the company also informed the ministry that it is in the process of making 3D exploratory survey in Burqan Field and the surrounding area according to the map and coordinates specified by the company. Sources disclosed the exploration period will continue for 24 hours daily until December 2016, in coordination with a global company.

In its letter to the ministry, the company called for notification of the concerned authorities to facilitate its work in order to complete the project in the most appropriate way.

NEUROLOGY DEPARTMENT

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- Electroencephalography (EEG)

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